NARROMINE SHIRE COUNCIL ORDINARY MEETING BUSINESS PAPER – 13 NOVEMBER 2019 CONFIDENTIAL MATTERS REPORT

Item from the Director Finance and Corporate Strategy:-

The following item is reported in a Closed Meeting of Council in accordance with Sections 10A(2)(d)(i) of the Local Government Act 1993 as it contains commercial information that would, if disclosed, prejudice the commercial position of the person who supplied it and is therefore not in the public interest to disclose. Early disclosure of the information may put Council at a commercial disadvantage and prevent it from achieving best value for money outcome for the community.

1. SALE OF SHARES IN SOUTHERN PHONE COMPANY LIMITED

Item from the General Manager:-

The following item is reported in a Closed Meeting of Council in accordance with Sections 10A(2)(d)(i) of the Local Government Act 1993 as it contains commercial information that would, if disclosed, prejudice the commercial position of the person who supplied it and is therefore not in the public interest to disclose. Early disclosure of the information may put Council at a commercial disadvantage and prevent it from achieving best value for money outcome for the community.

2. ECONOMIC DEVELOPMENT OPPORTUNITIES

RECOMMENDATION

That Council moves into Closed Meeting under section 10A(2)(d)(i) of the Local Government Act 1993 to consider the Sale of Shares in Southern Phone Company Limited and the Economic Development Opportunities report as the matters contain commercial information that would, if disclosed, prejudice the commercial position of the persons who supplied it and is therefore not in the public interest to disclose.